

Participant name:	Rockpool Pelican Waters
Date:	13/05/2024

Cost concerns	Likelihood Low/Med/High (comments)	Impact Low/ Medium/ High	Mitigation strategies
Construction delays/ Rain delays	weather predictions are promising. Price escalations covered in adjustments in contract due to covid and lack of resources.	Medium	Notifications send to client on each rain day that effects critical path. 20-day allowance.
Budget shortfalls	Ensure subcontractor scopes are written well and capture all works, entire team to review scopes.	Low	Develop budgets to fully plan for known issues or adjustments to contract.
Energex power application	Approvals are now taking over 90days with Energex due to covid and resources available for works.	High	Large generator has been allowed for to power crane, hoist, and sheds. Temp lighting will be impacted if now permanent power is available when required.
Budget shortfalls	Design changes made by the client on a D&C project.	Medium	Existing client now undertaking third project, known to change design on the run. Variation need to be captured on all cost.