

PROVISIONAL SUMS SCHEDULE

If this Schedule is used, both the Owner and Contractor must retain copies. **All prices include GST.**

Description of work the subject of Provisional Sum	Contractor's best estimate of cost of providing the contracted service. Include the estimated quantities of materials (if any), unit cost of those materials, estimated labour cost, and other costs (e.g. equipment hire).	PLUS Contractor's margin (state \$ amount or % to be added).	Total for Provisional Sum (incl. margin & GST)
Example: Rock removal	Excavator hire 5 hrs @ \$150/hr = \$750 Float hire = \$400 Tip fees = \$200 TOTAL = \$1,350	+10%	\$1,485
 Total (Transfer total to Item 7(c) of Contract Schedule)			\$ (incl. GST)

Signed by the Owner/Owner's Representative

Signed by the Contractor/Contractor's Representative

DATED:/...../.....
(day) (month) (year)

DATED:/...../.....
(day) (month) (year)

NOTE TO OWNER/S AND CONTRACTOR

These allowances should be kept to a minimum to reduce uncertainty about the Total Price of the Contract.

When this Schedule is completed, Contractor to retain original and give 2 legible copies to Owner.