

BSBPMG514 MANAGE PROJECT COST

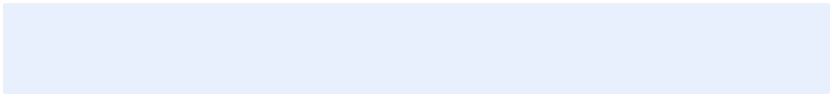
PRACTICAL ASSESSMENT INSTRUCTIONS

- The following practical assessment will require the participant to complete work related activities.
- The assessor will conduct observations of the participant's work to determine whether they display sufficient practical skills and knowledge.
- Please fill in the details below, providing your name, signature and date of assessment.
 - o Your signature acknowledges that the assessor provided clear instructions and the participant understood what was required to complete this assessment.
- The assessor may substitute a Practical Task with another task of equal value.
 - o Alternate tasks must be fully documented by the assessor.

Participant name Adrian Story

Participant signature 

Assessor name _____

Assessor signature 

Date Click here to enter a date.

Number of tasks	Number of tasks completed	Satisfactory?	
		Yes	No
1		☐	☐

ASSESSOR COMMENTS

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Practical Task 1		
Description of task: A suitable observer is to verify the participant's ability to identify, analyse and refine project costs to produce a budget and use it and the principal mechanism to control project cost. These tasks may be simulated or real. The participant is to gather evidence of how they have completed each component of the Practical Task, which is to be submitted with this Practical Assessment sheet. The observer is to provide detailed comments on the tasks completed by the participant. The assessor is to verify the observer's comments in the Assessor Comments section, and provide the Practical Assessment outcome on the front cover of this document.		
Resources required: Project documentation, Organisational documentation (including budgets/other financial documents), Budget software.		
Assessment of task		
Name of participant:	Adrian Story	
Name of observer:	Anna Duncan	
Role of observer (Confirm suitability to sign)	Contract Administrator	
Email address of observer	Itsanna123@hotmail.com	
Signature of observer:		
Date:	2/01/2020	
When completing the task, did the participant:		Tick if satisfactorily completed. Provide comments if left unticked.
1 Determine project costs		
1.1A.	Seek input from stakeholders and guidance from others when determining resource requirements for tasks identified in the work breakdown structure.	☒
1.1B.	Estimate project costs to prepare project budget within agreed tolerances.	☒
1.1C.	Develop a project budget.	☒
1.1D.	Within delegated authority, develop a cost-management plan to ensure ongoing management of project finances.	☒
2 Monitor and control project costs		
1.2A.	Implement agreed financial-management processes and procedures to monitor actual expenditure against budget.	☒
1.2B.	Select and use cost-analysis methods and tools to identify cost variations and evaluate alternative actions.	☒
1.2C.	Implement and monitor agreed actions to maintain financial objectives.	☒
1.2D.	Provide accurate and timely financial reports.	☒

3 Complete cost-management processes	
1.3A. Conduct appropriate activities to signify financial completion.	☒
1.3B. Use available records to review project outcomes and determine effectiveness of project cost management.	☒
1.3C. Review cost-management issues and document improvements.	☒
The participant's performance was: ☒ Satisfactory ☐ Not Satisfactory	

OBSERVER COMMENTS

Adrian contributes to financial management of the projects regularly

Water Facilities

Project Code			Task Description (Supplier)	Sancti	Committed to Date	Oct-19	Remaining Commitm	Growth	EAC Forecast	Forecast To Go	EAC vs Sancti
6615013-10	Engineering		Detailed Design		,228	,226	2		28	2	
			VAR-14 Engineering Services		,074	,327	,747		74	,747	
			VAR-17 Vendor Management		,832	,133	,699		32	,699	
			VAR-21-22 RFI / Additional Support		,426	0	,426		26	,426	
			VAR-15 - IMP & RMP Reviews					,255	55	,255	
			Engineering Design					,000	00	,000	
			Commissioning					,000	00	,000	
			HAZOP Facilitation		,768	,585	,183	,000	68	,183	
					,638	,638	0		38	0	
			SP7 - ROP Construction		,238	,000	,238		,000	38	,238
6615013-20	Directs		SP7 - General Indirects & Weather Allowance		,450	,000	,450		50	,450	
6615013-30	Indirects		DeltaV Scaleup License		,642	,642	0		42	-	
			Control System Configuration + Site Commissioning		,405	0	,405		05	,405	
6615013-40	Civils		ROP Civil Works - Direct		,374	,1,210	,164		74	,164	
			ROP Civil Works - Indire		,351	,1,351	0		51	-	
			Variation Works		,645	,065	,580	,000	45	,580	
					,839	,363	,476		39	,476	
6615013-50	Turnkey				,414	,414	0		14	0	
			Water Testing		,104	,104	0		04	-	
			FIMs - Instruments		,108	0	,108		08	,108	
			FIMs - Materials		,275	0	,275		75	,275	
			FIMs - Materials		,441	0	,441		41	,441	
			FIMs - Proximity Sensors		,106	0	,106		06	,106	
			FIMs - Allowance for Remaining Balance					0	-		
			Enviro Donga		,322	,322	0		22	-	
			ROP Package - Equipment Supply		,125	,1,145	,980		25	,980	
			VAR-02 Interconnect Piping Design		,164	,1,164	0		64	-	
6615013-60	Pipeline		VAR-03 3D Model Drafting & RPEQ Cert.		,400	,400	0		00	-	
			VAR-04 Additional Scope		,475	,475	0		75	-	
			Interconnect Material Supply		,250	,000	,250		50	,250	
			VAR-05 Supply & Install Junction Box, etc.		,030	,030	0		30	-	
			Onsite Mechanical Support		,600	0	,600		00	,300	
			Construction RFI					,000	00	,300	
			Commissioning / IE Lead		,000	0	,000		00	,300	
			BoP Switchroom - Supply of Material		,400	,937	,464		00	,464	
			ROP Lab Materials		,055	0	,055		55	,255	
			ROP Bypass Line - HDPE Riser		,441	,1,441	0		41	-	
6615013-70	ROP Tanks		ROP FIMs - Valves		,740	0	,740	,000	40	,740	
			ROP FIMs - Strainers		,662	0	,662		62	,362	
6615013-80	Engineering		Water Tanks		,542	0	,542		42	,542	
			Supply of : Tank		,360	0	,360		60	,360	
6615013-90	Engineering				,347	0	,347		47	,347	
			VAR-22 Vendor Mgmt & Design Delivery		,763		,763		63	,763	
6615013-10	Directs		DeltaV Package Network		,258		,258		58	,258	
			Ancillary Piping, Valves, Instruments, Utility Pumps & Tanks, SP Item, Pipe Racks					,000	00	,000	
6615013-20	Indirects							,000	00	,000	
			Pre-Treatment Vendor Support		,000	0	,000		00	,300	
6615013-30	Turnkey		Noise Modelling - Mt. Kingsley		,700	0	,700	,300	00	,300	
			FIMs - VSDs		,507	0	,507	,493	00	,300	
6615013-40	Pipeline		Sludge Tank Mixer Support Modification		,600	0	,600		00	,300	
			VAR-07 Interconnect Piping supply		,400	0	,400		00	,400	
6615013-50	Engineering		VAR-07 Pre-Treatment Package		,500	,255	,245		00	,245	
			Permeate Dam Assessment		,328	,328	0		28	0	
6615013-60	Directs		Permeate Dam Civil Works		,539	,556	,983		39	,983	
			Tancoota Rehab					,000	00	,300	
6615013-70	Indirects		Permeate Dam - Indirect Costs		,867	,867	0		67	-	
			Comm. Towers - Geotechnical Investigation		,302	,302	0		02	-	
6615013-80	Permeate Dar		Geotech CH Prep		,416	0	,416		16	,416	
			Detailed Design		,880	0	,880		80	,880	
6615013-90	Directs		Brine Dam Civil Works		,067	,243	,824	,000	67	,824	
			Brine Dam - Indirect Costs		,487	,480	,007		87	,007	
6615013-10	Indirects		Supply of Liners		,482	0	,482		82	,482	
					,475	0	,475		75	,475	