

Pauls Building Services

BALANCE SHEET	[Year 1]	[Year 2]	[Year 3]	[Year 4]	[Year 5]
Current assets	\$46,600	\$48,500	\$66,900	\$43,250	\$55,000
Cash	\$12,600	\$28,000	\$30,000	\$18,000	\$32,000
Petty cash	\$1,000	\$4,500	\$3,900	\$6,000	\$9,000
Accounts receivable	\$6,000	\$2,000	\$20,000	\$4,500	\$6,000
Inventory	\$24,000	\$12,000	\$10,000	\$14,000	\$7,800
Pre-paid expenses	\$2,000	\$0	\$2,000	\$450	\$0
More...	\$1,000	\$2,000	\$1,000	\$300	\$200
Fixed assets	\$652,800	\$679,700	\$772,200	\$776,230	\$800,200
Leasehold	\$7,000	\$5,500	\$5,000	\$4,780	\$4,200
Property & land	\$550,000	\$600,000	\$680,000	\$720,000	\$760,400
Renovations/improvements	\$6,000	\$4,500	\$8,000	\$3,000	\$3,800
Furniture & fitout	\$12,000	\$2,500	\$4,000	\$2,000	\$600
Vehicles	\$30,000	\$25,000	\$40,000	\$15,000	\$10,000
Equipment/tools	\$40,000	\$36,000	\$32,000	\$28,000	\$20,200
Computer equipment	\$5,000	\$4,000	\$2,000	\$3,000	\$1,000
More...	\$2,800	\$2,200	\$1,200	\$450	\$0
Total assets	\$699,400	\$728,200	\$839,100	\$819,480	\$855,200
Current/short-term liabilities	\$17,300	\$26,200	\$26,000	\$22,650	\$21,500
Credit cards payable	\$2,500	\$6,000	\$8,600	\$6,000	\$5,000
Accounts payable	\$3,900	\$7,500	\$4,000	\$4,000	\$2,000
Interest payable	\$1,900	\$1,800	\$1,900	\$1,200	\$1,300
Accrued wages	\$2,000	\$3,900	\$2,000	\$1,450	\$1,200
Income tax	\$5,000	\$6,000	\$8,000	\$9,000	\$12,000
More...	\$2,000	\$1,000	\$1,500	\$1,000	\$0
Long-term liabilities	\$480,000	\$466,000	\$458,000	\$445,000	\$400,045
Loans	\$450,000	\$442,000	\$436,000	\$426,500	\$400,008
Equipment finance	\$30,000	\$24,000	\$20,000	\$18,000	\$15,600
More...			\$2,000	\$500	\$0
Total liabilities	\$497,300	\$492,200	\$484,000	\$467,650	\$437,108
NET ASSETS (NET WORTH)	\$202,100	\$236,000	\$355,100	\$351,830	\$418,092

This Balance Sheet is intended as a GUIDE ONLY and DOES NOT constitute financial advice, please verify and discuss your financial statements with a qualified accountant, solicitor or financial advisor.

WORKING CAPITAL	\$29,300	\$22,300	\$40,900	\$20,600	\$33,500
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All figures are GST inclusive.

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