Profit & Loss

AB Builders Pty Ltd

For the 12 months ended 30 June 2020

	Jun-20	Jun-19
Income		
Employee FBT contributiions	$1,196.21	$3,890.52
Interest received	$1,668.28	$1,791.80
Sales	$634,929.74	$678,607.38
Total Income	**$637,794.23**	**$684,289.70**
Less Cost of Sales		
Cleaning and rubbish removal	$1,058.55	$4,543.43
Contractor - Air Conditioning	$1,818.18	$0.00
Contractor - Architect / Design	$0.00	$2,727.27
Contractor - Asbestos & Demolition	$350.00	$0.00
Contractor - Brick Laying	$6,580.00	$0.00
Contractor - Cabinet Making	$72,721.11	$0.00
Contractor - Carpentry	$47,856.88	$0.00
Contractor - Concrete Pump	$3,574.95	$760.00
Contractor - Concreting	$6,452.48	$1,600.00
Contractor - Earthworks & Excavation	$17,648.50	$0.00
Contractor - Electrical	$8,890.50	$4,285.00
Contractor - Floor Sanding	$0.00	$509.10
Contractor - Glazier (Windows / Showers et	$0.00	$6,155.71
Contractor - Painting	$0.00	$1,579.52
Contractor - Plastering	$600.00	$1,511.36
Contractor - Plumbing	$6,975.78	$7,668.65
Contractor - Roofing	$6,024.36	$0.00
Contractor - Scaffolding	$3,852.78	$0.00
Contractor - Surveyor	$450.00	$375.00
Contractor - Termite & Pest Control	$2,274.00	$0.00
Contractor - Tiling	$0.00	$10,269.30
Contractor - Waterproofing	$0.00	$5,199.17
Contractors - Building Certifiers	$168.18	$0.00
Contractors - House Lift / Steel Works	$16,272.72	$0.00
Contractors - Insulation	$388.20	$535.35
Hire of equipment	$2,193.42	$10,977.80
Labour	$0.00	$119,039.56
Materials	$100,807.15	$227,985.17
Preliminary costs	$10,757.95	$0.00
Professional fees	$0.00	$5,726.00
Site preparation	$0.00	$843.50
Tip fees	$3,244.39	$882.69
Work in progress at beginning of period	$39,215.11	$30,000.00
Work in progress at end of period	-$5,000.00	-$39,215.11
Total Cost of Sales	**$355,175.19**	**$403,958.47**
Gross Profit	**$282,619.04**	**$280,331.23**
Plus Other Income		
Apprentrice Wage Support	$6,195.12	$0.00
Cashflow Boost - CoVid Stimulus	$14,914.00	$0.00
JobKeeper Subsidy	$12,000.00	$0.00
Profit on sale of non-current assets	$0.00	$8,270.08

Total Other Income	**$33,109.12**	**$8,270.08**
Less Operating Expenses		
Advertising	$2,228.89	$5,227.04
Amortisation	$325.00	$114.00
Bad debts written off	$0.00	$6,279.83
Bank fees	$1,353.43	$1,104.39
Computer and information technology costs	$0.00	$847.16
Consulting and accounting	$14,481.63	$11,827.18
Depreciation	$23,502.27	$13,578.33
Entertainment	$0.00	$457.99
Entertainment expenses - clients	$136.50	$0.00
Filing fees	$267.00	$185.00
Fines and penalties	$255.00	$359.75
Freight and courier	$0.00	$45.00
Gifts - clients	$90.91	$0.00
Insurance	$4,888.18	$9,502.72
Interest expense	$7,002.87	$2,445.77
Motor vehicle expenses	$18,435.95	$13,568.56
Permits, licences & fees	$3,701.89	$2,882.95
Printing and stationery	$339.59	$148.08
Protective clothing	$584.58	$349.78
Repairs and maintenance	$736.15	$180.00
Staff amenities	$450.38	$192.02
Subscriptions	$1,694.91	$2,903.93
Superannuation	$15,371.50	$16,326.97
Telephone and internet	$3,278.89	$2,830.95
Tolls, parking & uber	$2,604.82	$2,658.85
Tool replacements	$3,203.26	$2,258.79
Wages and Salaries	$164,112.08	$183,465.90
Workcover	$1,824.65	$0.00
Total Operating Expenses	**$270,870.33**	**$279,740.94**
Operating Profit	**$44,857.83**	**$8,860.37**
Non-operating Expenses		
Declared final dividend	$0.00	$10,000.00
Income tax expense	$0.00	$655.88
Total Non-operating Expenses	**$0.00**	**$10,655.88**
Net Profit	**$44,857.83**	**-$1,795.51**