

Balance Sheet
AB Builders Pty Ltd
As at 30 June 2020

30 Jun 2020 30 Jun 2019

Assets

Bank

Cash at bank	\$135,020.00	-\$10,109.89
Total Bank	\$135,020.00	-\$10,109.89

Current Assets

Accounts Receivable	\$65,000.00	\$34,598.00
Borrowing costs	\$1,081.56	\$1,406.56
Cash on hand	\$1.00	\$1.00
Deposits	\$0.00	\$500.00
Inventory and WIP	\$5,000.00	\$39,215.11
Loan - director (2018)	\$0.00	\$19,044.01
Loan - director (2019)	\$0.00	\$19,456.19
Loan - director (2020)	\$78,569.94	\$0.00
Total Current Assets	\$149,652.50	\$114,220.87

Fixed Assets

Motor vehicles	\$95,494.55	\$95,494.55
Motor vehicles - accumulated depreciation	-\$49,274.65	-\$29,822.09
Office furniture and equipment	\$1,954.50	\$1,954.50
Office furniture and equipment - accumulated depreciation	-\$1,882.07	-\$1,857.92
Plant and equipment	\$38,895.24	\$37,358.74
Plant and equipment - accumulated depreciation	-\$29,923.25	-\$25,897.69
Total Fixed Assets	\$55,264.32	\$77,230.09

Total Assets	\$339,936.82	\$181,341.07
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Liabilities

Current Liabilities

Accounts Payable	\$46,196.85	\$7,794.76
ATO integrated client account	\$0.00	\$14,588.00
Chattel mortgage liability Ford 303YUT - current	\$9,694.56	\$9,694.56
Chattel mortgage liability Ford 303YUT - unexpired interest	-\$2,192.37	-\$2,607.00
Chattel mortgage liability Isuzu - current	\$6,842.04	\$6,842.04
Chattel mortgage liability Isuzu - unexpired interest	-\$1,160.45	-\$1,624.59
Credit card - TW Builders	\$1,263.51	\$4,942.23
GST	\$10,308.13	\$5,096.67
GST adjustment	-\$420.97	-\$4,772.90
PAYG withholding payable	\$5,846.00	\$11,749.00
PBTM premium funding liability	\$1,304.52	\$1,066.00
PBTM premium funding liability - unexpired interest	-\$106.19	-\$151.49
Provision for income tax	-\$1,577.98	-\$7,534.11
Superannuation payable	\$3,182.97	\$4,857.25
Total Current Liabilities	\$79,180.62	\$49,940.42

Non-Current Liabilities

Chattel mortgage liability Ford 303YUT - non current	\$45,193.68	\$54,888.24
Chattel mortgage liability Ford 303YUT - unexpired interest	-\$4,502.43	-\$6,694.80

Chattel mortgage liability Isuzu - non current	\$10,992.16	\$17,834.20
Chattel mortgage liability Isuzu - unexpired interest	-\$541.06	-\$1,701.51
Term Loan QRIDA	\$96,681.50	\$0.00
Total Non-Current Liabilities	\$147,823.85	\$64,326.13
Total Liabilities	\$227,004.47	\$114,266.55
Net Assets	\$112,932.35	\$67,074.52
Equity		
Current Year Earnings	\$45,857.83	-\$1,795.51
Fully paid ordinary shares - Class E	\$1.00	\$1.00
Fully paid ordinary shares of \$1	\$51,300.00	\$51,300.00
Retained Earnings	\$15,773.52	\$17,569.03
Total Equity	\$112,932.35	\$67,074.52